



CrossBoundary Group Expands Global Private Markets and Thought Leadership Capabilities with Addition of Portico Advisers Founder Michael Casey

Washington D.C., 25 May 2023—CrossBoundary Group (“CrossBoundary”), a mission-driven investment and advisory firm active in global underserved markets, and Portico Advisers, LLC (“Portico”), trusted advisor to entrepreneurs and investors in complex markets, today announced an agreement for Portico to join the CrossBoundary family of companies.

The deal expands CrossBoundary’s capabilities in global private markets and deepens its capacity to generate original research and insights on underserved markets.

Since its founding in 2016, Portico has worked with entrepreneurs and investors in complex markets facing capital scarcity — whether by geography (e.g., Africa) or vertical (e.g., life sciences). It has advised private equity and venture capital firms stewarding more than \$11 billion in assets, and investors on transactions exceeding \$650 million in value. Its clients range from early-stage startups and first-time funds to established franchises on their seventh fund vehicle. The firm has extensive experience in financial technology, life sciences, energy, telecoms, and digital assets.

In addition to its client work, Portico built a reputation for genuinely independent research and analysis on global private markets. It also engaged audiences in more than 60 countries with the Portico Podcast.

Under the agreement, Portico’s Founder & Managing Director, Michael Casey, is assuming a leadership role within CrossBoundary as the Group’s first Director of Strategic Engagement. Mike will focus on generating thought leadership content, providing high-end services to the firm’s clients, and advising on the development of CrossBoundary’s investment products and strategies.

Michael Casey, Founder of Portico, commented: “I have long admired the vision, courage, and grit of the team at CrossBoundary, as well as their resolute commitment to the mission of channeling capital to markets where it is scarce. The team pioneered the model of investment facilitation, which is steadily building up a pipeline of investable companies and assets in growth markets, and its innovative efforts with CrossBoundary Energy are accelerating the adoption of renewables — simultaneously addressing the urgent challenge of climate change while empowering businesses and individuals with clean, affordable power. The team has built a strong, extensible platform for growth, and the firm is ideally positioned to become the premier partner to companies, investors, and sovereigns active in growth markets.”

Jake Cusack, Co-Founder and Managing Partner of the CrossBoundary Group, said: “We’ve known Mike since the inception of CrossBoundary over a decade ago. We have long admired his insights and clear thinking on emerging markets. He has been prescient in the early identification of macro, sectoral, and asset class trends that shape our world. After several years of working more closely with Portico, it was a natural next step to fully bring together the partnership.”

#END#



About CrossBoundary Group

www.crossboundary.com/

CrossBoundary Group is a mission driven investment and advisory firm with a global presence. Our mission is to unlock the power of private capital to make a strong return and a lasting difference in frontier and emerging markets. We have advised foundations, private equity funds, impact investors, local enterprises, development finance institutions, development organizations, and government agencies to support capital mobilization into sustainable transactions in emerging markets. Our teams have advised on over US\$1 billion of closed transactions across a broad range of impactful sectors, including agriculture, health, education, manufacturing, ICT, infrastructure, and clean power. Our investment platforms, CrossBoundary Energy, CrossBoundary Energy Access, CrossBoundary Educational Infrastructure, and The Fund For Nature, directly finance projects to bring cheaper, cleaner, and more reliable electricity, as well as education infrastructure and nature-based carbon sequestration projects, to developing countries. We have 170+ experienced investment and advisory professionals across 23 offices globally. Our advisory experience spans the Middle East and North Africa, Central and Southeast Asia, Eastern Europe, Latin America and the Caribbean, and Sub-Saharan Africa where we have 10 offices spanning Central, East, North, East, West, and Southern Africa. For additional information, visit www.crossboundary.com.

For media enquiries, please contact:

Kymerly Bays

Global Head of Communications

CrossBoundary Group

Email: communications@crossboundary.com

Mobile: +254 (0)701 380 433